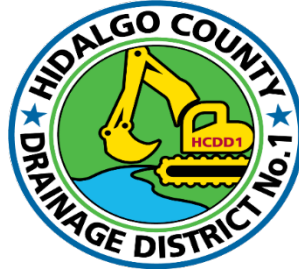


HIDALGO COUNTY DRAINAGE DISTRICT NO.1

2024 BUDGET



Raul E. Sesein, PE, CFM

General Manager, Floodplain Administrator

902 N. Doolittle Road Edinburg, Texas 78542

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
2024 BUDGET
TABLE OF CONTENTS

BUDGET SUMMARY USING PROPOSED RATE OF .1139..... Page 1

ESTIMATED RESULTS OF OPERATION FOR THE YEAR 2024 - ALL FUNDS..... Page 2

ESTIMATED REVENUES & ESTIMATED EXPENDITURES GENERAL FUND Page 3

GENERAL FUND ADMINISTRATION SUMMARY OF BUDGET BY OBJECT..... Page 4

GENERAL FUND MAINTENANCE & OPERATIONS SUMMARY OF BUDGET BY OBJECT..... Page 5

GENERAL FUND TRANSFER OUTS & PURCHASE OF ASSETS..... Page 7

BUDGETED REVENUES & BUDGETED EXPENDITURES FOR DEBT SERVICE FUNDS..... Page 8

LETTER TO TAX ASSESSOR COLLECTOR-ESTIMATED
FUND BALANCES FOR DECEMBER 31, 2023 AND
BOND SERIES PRINCIPAL & INTEREST PAYMENTS
FOR 2024..... Page 9

BENCHMARK 2023 TAX RATES HIDALGO COUNTY DRAINAGE DISTRICT NO.1..... Page 11

APPENDIX: ADDITIONAL FUNDING SOURCES..... Page 12

**FOR HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
BUDGET SUMMARY
FOR THE 2024 CALENDAR YEAR**

Proposed Tax Rate **0.11390**

Maintenance & Operation **0.04600**

Interest & Sinking Fund **0.06790**

	TOTAL	TOTAL MAINTENANCE AND	TOTAL INTEREST AND
2023 Certified Taxable Value	54,187,810,295	54,187,810,295	54,187,810,295
Tax Rate	0.11390	0.04600	0.06790
TAX LEVY	61,719,915	24,926,393	36,793,523
CURRENT TAX COLLECTIONS @ 96% Collection rate	59,619,054	23,929,337	35,689,717
Delinquent Tax Collections	1,395,000	725,000	670,000
Penalty and Interest Collections - Current and Del	1,221,000	625,000	596,000
Other Revenues	1,866,500	1,666,500	200,000
TOTAL EST. REVENUES FOR 2024	64,101,554	26,945,837	37,155,717
ESTIMATED FUND BALANCE AT 12/31/2023	23,081,576	19,189,809	3,891,767
TOTAL EST. FUNDS AVAILABLE FOR 2024	87,183,130	46,135,646	41,047,484
Administration	(6,946,822)	(6,946,822)	-
Maintenance & Operations	(19,401,039)	(19,401,039)	-
Bond Principal and Interest	(36,754,031)	-	(36,754,031)
(Transfers Out)	(600,000)	(600,000)	-
Transfers In	-	-	-
TOTAL EST. EXPENDITURES FOR 2024	(63,701,892)	(26,947,861)	(36,754,031)
ESTIMATED FUND BALANCE AT 12/31/2024	23,481,238	19,187,785	4,293,453

No New Revenue Tax Rate	0.1048
Voter-Approval Tax Rate	0.1139
Last Year's Tax Rate Total	0.1179
Last Year's Debt Rate	0.0679
Last Year M & O Rate	0.0500
This Years proposed M & O Rate	0.0460
This Years proposed Debt Rate	0.0679
2023 Proposed District Wide Tax Rate for 2024	0.1139
2023 Levy Estimated Tax Collection Rate for M & O	0.9600
2023 Estimated Tax Collection Rate for Debt Service	0.9700

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
ESTIMATED RESULTS OF OPERATION - ALL FUNDS
FOR THE YEAR 2024

	Estimated Fund Balance Dec. 31, 2023	Estimated Revenues 2024	Estimated Transfers-In 2024	Estimated Resources 2024	Estimated Expenditures 2024	Estimated Transfers-Out 2024	Total Deductions 2024	Estimated Fund Balance Dec. 31, 2024
Drainage District No. 1								
110 General Fund	\$ 19,189,809	\$ 26,945,837	\$ -	\$ 26,945,837	\$ 26,347,861	\$ 600,000	\$ 26,947,861	\$ 19,187,785
Total General Fund	\$ 19,189,809	\$ 26,945,837	\$ -	\$ 26,945,837	\$ 26,347,861	\$ 600,000	\$ 26,947,861	\$ 19,187,785
Drainage District No. 1								
143 2013 Bond Series	\$ 1,343,834	\$ 5,502,134	\$ -	\$ 5,502,134	\$ 5,442,650	\$ -	\$ 5,442,650	\$ 1,403,318
144 2014 Refunding Bonds	213,481	2,135,956	-	2,135,956	2,112,863	-	2,112,863	236,574
146 2016 Refunding Bonds	1,029,606	5,306,115	-	5,306,115	5,248,750	-	5,248,750	1,086,971
149 2019 Bond Series	861,867	6,255,124	-	6,255,124	6,187,500	-	6,187,500	929,491
150 Taxable TWIDB-FIF Loan	5,199	771,843	-	771,843	763,500	-	763,500	13,542
151 2021 Bond Series	59,265	1,803,847	-	1,803,847	1,784,350	-	1,784,350	78,762
152 2021 Taxable Bond Series	378,515	11,738,288	-	11,738,288	11,611,385	-	11,611,385	505,418
153 2023 Bond Series	-	3,642,410	-	3,642,410	3,603,033	-	3,603,033	39,377
Total Debt Funds	\$ 3,891,767	\$ 37,155,717	\$ -	\$ 37,155,717	\$ 36,754,031	\$ -	\$ 36,754,031	\$ 4,293,453
Total Funds	\$ 23,081,576	\$ 64,101,554	\$ -	\$ 64,101,554	\$ 63,101,892	\$ 600,000	\$ 63,701,892	\$ 23,481,238

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 **ESTIMATED REVENUES & ESTIMATED EXPENDITURES** **GENERAL FUND**

		Adopted Budget 2024	Proposed Budget 2024	Original Budget 2023	Revised Budget 2023	Actuals 2022
Estimated Revenues and Other Financing Sources						
Taxes:						
24- 110-311-000-31110	Current Taxes-Real Property		\$ 23,929,337	\$ 22,645,325	\$ 22,645,325	\$ 21,525,165
24- 110-311-000-31120	Delinquent Taxes-Real Property		725,000	553,000	553,000	525,160
24- 110-319-000-31910	Penalties & Interest-Real Property		625,000	464,000	464,000	472,330
	Total Taxes		\$ 25,279,337	\$ 23,662,325	\$ 23,662,325	\$ 22,522,655
Charges for Services:						
24- 110-341-000-34130	Drainage Review Fees		\$ 200,000	\$ 135,000	\$ 135,000	\$ 166,025
24- 110-341-000-34131	Re-Inspection Fees		9,000	-	-	4,725
24- 110-341-000-34132	Donation of Property Review Fees		3,000	-	-	-
24- 110-341-000-34135	Utility & Crossing Review Fees		4,500	10,000	10,000	10,000
24- 110-342-000-34290	Willacy County DD1-Maintenance Cost		25,000	15,000	15,000	64,504
	Total Charges for Services		\$ 241,500	\$ 160,000	\$ 160,000	\$ 245,254
Other:						
24- 110-360-000-36000	Miscellaneous		\$ 50,000	\$ 50,000	\$ 50,000	\$ 1,066,414
24- 110-361-000-36110	Interest Earnings		1,250,000	1,250,000	398,000	527,723
24- 110-330-000-33060	TCEQ Restore Act		-	525,000	525,000	518,519
24- 110-362-000-36220	Oil & Gas Royalty		38,000	45,000	45,000	81,615
24- 110-363-000-36300	Insurance Proceeds		12,000	-	-	28,327
	Total Other		\$ 1,350,000	\$ 1,018,000	\$ 1,018,000	\$ 2,222,599
Proceeds of Capital Asset Dispositions:						
24- 110-392-000-39210	Sale of Fixed Assets		\$ 75,000	\$ -	\$ -	\$ 295,344
24- 110-391-000-39100	Transfer In		-	-	-	2,992
	Total Proceeds of Capital Asset Dispositions		\$ 75,000	\$ -	\$ -	\$ 298,336
	Total Estimated Revenues and Other Financing Sources		\$ 26,945,837	\$ 24,840,325	\$ 24,840,325	\$ 25,288,844
Appropriations and Other Financing Uses:						
Financial Administration:						
24- 110-415-003	Salaries and Fringes		\$ 4,431,322	\$ 3,947,045	\$ 3,947,045	\$ 3,203,000
24- 110-415-003	Operations		2,515,500	2,311,159	2,420,468	2,033,532
	Total Financial Administration		\$ 6,946,822	\$ 6,258,204	\$ 6,367,513	\$ 5,236,532
Maintenance & Operations:						
24- 110-433-006	Salaries and Fringes F1-000		\$ 11,812,413	\$ 10,799,830	\$ 10,856,130	\$ 8,572,949
24- 110-433-006	Administration F1-001		1,029,644	943,833	1,007,393	518,243
24- 110-433-006	Unit & Equipment Maintenance F1-002		1,311,424	1,063,424	1,173,573	939,047
24- 110-433-006	Inventory for Operations F1-004		2,017,000	1,946,500	1,986,102	2,179,357
24- 110-433-006	In House Projects F1-005		3,228,534	3,228,534	6,818,697	3,047,409
	Total Maintenance & Operations		\$ 19,399,015	\$ 17,982,121	\$ 21,841,894	\$ 15,257,005
Interfund Transfers Out:						
24- 110-491-140	Drainage Flooding Improvements Debt Service		600,000	-	1,500,000	-
	Total Interfund Transfers Out		\$ 600,000	\$ -	\$ 1,500,000	\$ -
	Total Appropriation and Other Financing Uses		\$ 26,945,837	\$ 24,240,325	\$ 29,709,407	\$ 20,493,538

HIDALGO COUNTY DRAINAGE DISTRICT #1
GENERAL FUND DRAINAGE ADMINISTRATION
SUMMARY OF BUDGET
FOR THE YEAR 2024
24-110-415-003

GL Code	Account Title	Adopted Budget 2024	Proposed Budget 2024	Original Budget 2023	Revised Budget 2023	Actuals 2022
415	Financial Administration					
003	M & O Drainage Administration					
41120	Salaries of Department Heads			-	-	205,739
41130	Salaries Full Time Employees	3,178,496	3,178,496	2,883,988	2,883,988	2,149,534
41135	Premium Pay	-	-	-	-	59,500
41150	Longevity Pay	17,700	17,700	16,200	16,200	16,765
41180	Auto Allowance	9,000	9,000	9,000	9,000	-
42110	Health Insurance	504,768	504,768	388,608	388,608	287,860
42120	Life Insurance	2,534	2,534	2,471	2,471	1,522
42200	FICA	244,509	244,509	221,864	221,864	176,266
42300	Retirement	456,736	456,736	409,333	409,333	302,647
42500	Unemployment compensation	3,196	3,196	3,756	3,756	3,167
42600	Worker's Compensation insurance	14,383	14,383	11,825	11,825	-
	Total Salaries & Fringes	4,431,322	4,431,322	3,947,045	3,947,045	3,203,000
43330	Legal Fees	173,000	173,000	173,000	173,000	114,635
43331	Recording Fees	-	-	-	-	-
43350	Accounting & Auditing Services	130,000	130,000	130,000	130,000	125,000
43390	Other Professional Services	70,000	70,000	70,000	109,129	60,179
43500	Contractual Services	8,000	8,000	8,000	8,000	37,521
44120	Cable TV	1,500	1,500	1,500	1,500	1,355
44230	Custodial	15,000	15,000	15,000	15,000	6,225
44250	Pest Control	1,000	1,000	1,000	1,000	594
44310	Building Repairs and Maintenance	40,000	40,000	40,000	40,000	30,126
44420	Equip & Vehicle Rentals	85,000	85,000	80,000	80,000	59,307
45290	Surety and Notary Bonds	250	250	250	250	-
45310	Telephone	10,000	10,000	10,000	10,000	-
45320	Mobile Phones	40,000	40,000	25,000	25,000	21,561
45340	Internet	19,000	19,000	19,000	19,000	84
45350	Postage	2,850	2,850	2,850	2,850	3,203
45500	Printing & Binding	4,000	4,000	4,000	4,000	1,597
45810	Travel in County	400	400	400	400	-
45830	Travel out of County	30,000	30,000	30,000	30,000	17,830
45840	Registration Fees	24,000	24,000	24,000	24,000	5,418
46010	Office Supplies	35,000	35,000	35,000	35,000	29,624
46030	Educational Supplies	15,000	15,000	15,000	15,000	14,335
46080	Household Supplies	5,000	5,000	5,000	5,000	6,500
46220	Electricity	25,000	25,000	25,000	25,000	21,073
46300	Food	7,000	7,000	7,000	7,000	11,915
46310	Bottled Water	2,500	2,500	2,500	2,500	-
46610	Minor Office Equipment	15,000	15,000	15,000	15,000	1,968
46640	Minor equipment	1,000	1,000	1,000	1,000	-
46650	Minor Computer Equipment	9,000	9,000	9,000	9,000	2,853
46670	Minor Software	2,500	2,500	2,500	2,500	4,763
46710	Building Repairs and Maintenance	-	-	-	-	1,190
47430	Office Equipment	17,000	17,000	17,000	55,427	-
47450	Computer Equipment	80,000	80,000	24,000	24,000	20,543
47460	Office Furniture	-	-	-	-	11,207
47470	Software	55,609	55,609	55,609	87,362	29,344
48100	Dues & Membership	6,000	6,000	6,000	6,000	3,087
48110	Licenses & Permits	1,500	1,500	1,500	1,500	285
48120	Software License Renewal	225,000	225,000	157,000	157,000	129,474
48520	Collections Fees	620,000	620,000	600,000	600,000	561,637
48540	Appraising Fees	629,121	629,121	588,780	588,780	541,425
48550	Late Fees, Penalties, and Finance Charges	12,000	12,000	12,000	12,000	157,674
48999	Contingency	98,270	98,270	98,270	98,270	-
	Total Operating	2,515,500	2,515,500	2,311,159	2,420,468	2,033,532
Total 003	Financial Administration	6,946,822	6,946,822	6,258,204	6,367,513	5,236,532

HIDALGO COUNTY DRAINAGE DISTRICT #1
GENERAL FUND DRAINAGE MAINTENANCE & OPERATIONS
SUMMARY OF BUDGET
FOR THE YEAR 2024

24-110-433-006

Page 1 of 2

GL Code	Account Title	Adopted Budget 2024	Proposed Budget 2024	Original Budget 2023	Revised Budget 2023	Actuals 2022
433	Drainage Flood Control					
006	M & O Drainage - Main Drain					
000	NON DESIGNATED					
41130	Salaries Full Time Employees	7,483,038	7,483,038	7,132,388	7,132,388	5,434,250
41135	Premium Pay	-	-	-	-	329,802
41150	Longevity Pay	43,920	43,920	37,440	37,440	33,014
41210	Salaries Temporary Employees	290,934	290,934	208,943	208,943	91,859
42110	Health Insurance	1,950,240	1,950,240	1,492,608	1,492,608	1,164,830
42120	Life Insurance	9,792	9,792	9,491	9,491	6,165
42200	FICA	594,709	594,709	564,476	564,476	437,760
42300	Retirement	1,079,845	1,079,845	1,012,846	1,012,846	725,015
42500	Unemployment Compensation	10,106	10,106	9,593	9,593	17,276
42600	Worker's Compensation Insurance	349,829	349,829	332,045	332,045	332,978
48410	Aid to Other Government			-	56,300	-
Total 000	Salaries & Fringes	11,812,413	11,812,413	10,799,830	10,856,130	8,572,949
001	Maintenance - Administration					
43330	Legal Fees	90,000	90,000	90,000	90,000	16,735
43390	Other Professional Services	18,000	18,000	18,000	18,000	35,305
44110	Water	6,500	6,500	6,500	6,500	5,778
45210	Building Insurance	47,000	47,000	40,000	40,000	39,681
45220	Auto, Truck & Equipment Insurance	160,000	160,000	160,000	160,000	144,818
45230	Public Official Insurance	13,000	13,000	10,000	10,000	9,133
45240	Other Insurance	38,000	38,000	15,000	15,000	17,931
45320	Mobile Phones	74,000	74,000	42,000	42,000	45,628
45400	Advertising	20,000	20,000	20,000	20,000	16,244
46220	Electricity	38,000	38,000	38,000	38,000	35,383
46300	Food	3,000	3,000	3,000	3,000	-
46640	Minor equipment	3,000	3,000	3,000	3,000	-
47480	Other Equipment	20,000	20,000	20,000	20,000	-
48110	Licenses & Permits	28,000	28,000	28,000	37,919	44,681
48120	Software License Renewal	96,000	96,000	96,000	96,000	24,048
48200	Judgements & Damages	10,000	10,000	10,000	10,000	-
48410	Aid to other governments	-	-	-	395,100	82,853
48550	Late Fees, Penalties and Finance Charges	2,874	2,874	2,874	2,874	26
48999	Contingency	362,270	362,270	341,459	-	-
Total 001	Maintenance - Administration	1,029,644	1,029,644	943,833	1,007,393	518,243

HIDALGO COUNTY DRAINAGE DISTRICT #1
GENERAL FUND DRAINAGE MAINTENANCE & OPERATIONS
SUMMARY OF BUDGET
FOR THE YEAR 2024
24-110-433-006

Page 2 of 2

GL Code	Account Title	Adopted Budget 2024	Proposed Budget 2024	Original Budget 2023	Revised Budget 2023	Actuals 2022
002	Unit and Equipment Maintenance					
44320	Equipment R & M Service	495,000	495,000	270,000	351,534	265,878
44340	Vehicle R & M Service	143,624	143,624	123,624	123,624	57,143
46630	Small Tools	12,000	12,000	9,000	9,000	24,874
46640	Minor equipment	10,800	10,800	10,800	11,505	2,154
46720	Equipment Repairs & Maintenance Supplies	450,000	450,000	450,000	472,042	438,236
46790	Other Repairs & Maintenance Supplies	60,000	60,000	60,000	60,000	2,971
46810	Vehicle Repair & Maintenance Supplies	60,000	60,000	60,000	64,665	42,514
46840	Tires & Tubes	72,000	72,000	72,000	73,203	71,963
47480	Other Equipment	8,000	8,000	8,000	8,000	33,314
Total 002	Unit and Equipment Maintenance	1,311,424	1,311,424	1,063,424	1,173,573	939,047
004	Inventory for operations					
44310	Building Repairs and Maintenance	27,600	27,600	27,600	27,600	22,652
44320	Equipment R & M Service	-	-	-	1,320	1,941
44340	Vehicle R & M Service	-	-	-	-	2,016
44420	Equip & Vehicle Rentals	25,000	25,000	25,000	36,459	95,464
45840	Registration Fees	2,500	2,500	2,500	2,500	2,676
46040	Drugs and Medicines	500	500	500	500	-
46050	Clothing and Uniforms	105,000	105,000	100,000	100,000	99,363
46070	Cleaning and Sanitation Supplies	6,300	6,300	4,800	4,800	4,978
46090	Agriculture and Landscaping Supplies	35,000	35,000	25,000	25,000	50,232
46130	Safety Supplies	37,000	37,000	25,000	27,028	16,006
46230	Bottled Gas	2,500	2,500	2,500	2,500	3,215
46260	Gasoline (Bulk)	1,381,200	1,381,200	1,381,200	1,381,200	1,500,553
46630	Small Tools	12,000	12,000	10,000	10,778	10,139
46640	Minor equipment	18,000	18,000	18,000	18,970	26,100
46710	Building Repairs and Maintenance Supplies	8,400	8,400	8,400	8,400	1,132
46720	Equipment Repairs & Maintenance Supplies	-	-	-	1,468	46,686
46730	Road Material	15,000	15,000	15,000	21,600	-
46740	Pipes	8,000	8,000	8,000	8,000	35,446
46750	Cement and Concrete	8,000	8,000	8,000	14,480	9,573
46790	Other Repairs & Maintenance Supplies	210,000	210,000	210,000	215,512	141,291
46810	Vehicle Repair & Maintenance Supplies	-	-	-	-	6,354
46830	Lubricants	115,000	115,000	75,000	77,987	100,931
46840	Tires & Tubes	-	-	-	-	2,610
Total 004	Inventory for operations	2,017,000	2,017,000	1,946,500	1,986,102	2,179,357
005	In House Projects					
43340	Engineering and Architectural	300,000	300,000	300,000	589,489	195,861
44340	Vehicle R&M Service	-	-	-	7,835	-
44420	Equip & Vehicle Rentals	130,000	130,000	130,000	130,000	208,428
44520	Building Additions and Renovations	100,000	100,000	100,000	100,000	26,900
46730	Road Material	83,000	83,000	83,000	113,412	5,032
46740	Pipes	300,000	300,000	300,000	725,898	316,518
46750	Cement and Concrete	100,000	100,000	100,000	147,036	3,464
46790	Other Repairs & Maintenance Supplies	-	-	-	-	927
47110	ROW Acquired	130,000	130,000	130,000	130,000	24,708
47111	R.O.W. Surveying	-	-	-	-	10,000
47112	ROW Appraisal Report Fee	-	-	-	2,250	-
47330	Drainage Ditches and Structures	500,000	500,000	500,000	635,747	30,468
47331	CMT-Drainage Ditches and Structures	-	-	-	101,382	1,929
47410	Vehicles	407,500	407,500	407,500	2,471,378	215,185
47420	Heavy Equipment	1,178,034	1,178,034	1,178,034	1,664,270	1,972,986
47480	Other Equipment	-	-	-	-	35,003
Total 005	In House Projects	3,228,534	3,228,534	3,228,534	6,818,697	3,047,409
Total 006	Maintenance & Operations	19,401,039	19,401,039	17,984,144	21,843,918	15,259,027

HIDALGO COUNTY DRAINAGE DISTRICT #1
GENERAL FUND TRANSFER OUTS & PURCHASE OF CAPITAL ASSETS
SUMMARY OF BUDGET
FOR THE YEAR 2024

GL Code	Account Title	Adopted Budget 2024	Proposed Budget 2024	Original Budget 2023	Revised Budget 2023	Actuals 2022
49100	CIP-Complex M&O Training Facility - Fund 130	-	-	-	1,500,000.00	-
49100	Transfer out to Hidalgo County	600,000	600,000	-	-	-
	Total Transfers Out	600,000	600,000	-	1,500,000	-

**HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
BUDGETED REVENUES & BUDGETED EXPENDITURES
DEBT SERVICE FUNDS**

Beginning Fund Balances		Fund 143	Fund 144	Fund 146	Fund 149	Fund 150	Fund 151	Fund 152	Fund 153	Total
		2013	2014	2016	2019	2021	2021	2021A	2023	Revenues & Expenditures Estimates
		Bond Series	Refunding Bonds	Refunding Bonds	Bond Series	Taxable TWDB-FIF Loan	Bond Series	Taxable Bond Series	Bond Series	
		\$ 1,343,834	\$ 213,481	\$ 1,029,606	\$ 861,867	\$ 5,199	\$ 59,265	\$ 378,515	\$ -	\$ 3,891,767
Estimated Revenues and Other Financing Sources:										
Taxes:										
24- 311-000-31110	Current Taxes-Real Property	\$ 5,285,043	\$ 2,051,679	\$ 5,096,758	\$ 6,008,324	741,391	1,732,679	11,275,146	3,498,697	\$ 35,689,717
24- 311-000-31120	Delinquent Taxes-Real Property	99,216	38,516	95,681	112,794	13,918	32,527	211,667	65,681	670,000
24- 319-000-31910	Penalties & Int-Real Property-Delinquent & Current	88,258	34,262	85,113	100,336	12,381	28,935	188,289	58,426	596,000
	Total Taxes	\$ 5,472,517	\$ 2,124,457	\$ 5,277,552	\$ 6,221,454	\$ 767,690	\$ 1,794,141	\$ 11,675,102	\$ 3,622,804	\$ 36,955,717
Other:										
24- 360-000-36000	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24- 361-000-36140	Interest Earnings	29,617	11,499	28,563	33,670	4,153	9,706	63,186	19,606	200,000
	Total Other	\$ 29,617	\$ 11,499	\$ 28,563	\$ 33,670	\$ 4,153	\$ 9,706	\$ 63,186	\$ 19,606	\$ 200,000
	Total Estimated Revenues and Other Financing Sources	\$ 5,502,134	\$ 2,135,956	\$ 5,306,115	\$ 6,255,124	\$ 771,843	\$ 1,803,847	\$ 11,738,288	\$ 3,642,410	\$ 37,155,717
Appropriations and Other Financing Uses										
Bonds Payable:										
24- 496-000-47100	Bond Principle	\$ 4,020,000	\$ 1,815,000	\$ 4,085,000	\$ 3,305,000	\$ 763,000	\$ 730,000	\$ 11,070,000	\$ 1,000,000	\$ 26,788,000
24- 496-000-47210	Bond Interest	1,422,150	297,363	1,163,250	2,882,000	-	1,053,850	540,885	2,602,533	9,962,031
24- 496-000-48650	Fiscal Agent Fees	500	500	500	500	500	500	500	500	4,000
	Total Principal, Interest, & Fiscal Agent Fees	\$ 5,442,650	\$ 2,112,863	\$ 5,248,750	\$ 6,187,500	\$ 763,500	\$ 1,784,350	\$ 11,611,385	\$ 3,603,033	\$ 36,754,031
	Total Appropriations and Other Financing Uses	\$ 5,442,650	\$ 2,112,863	\$ 5,248,750	\$ 6,187,500	\$ 763,500	\$ 1,784,350	\$ 11,611,385	\$ 3,603,033	\$ 36,754,031
	Total Estimated Fund Balance at December 31, 2024	\$ 1,403,318	\$ 236,574	\$ 1,086,971	\$ 929,491	\$ 13,542	\$ 78,762	\$ 505,418	\$ 39,377	\$ 4,283,453



HIDALGO COUNTY DRAINAGE DISTRICT No. 1

RAUL E. SESIN, PE, CFM

District General Manager

Hidalgo County Floodplain Administrator

BOARD OF DIRECTORS

DAVID L. FUENTES
Board Member

EDUARDO "EDDIE" CANTU
Board Member

RICHARD F. CORTEZ
Chairman of the Board

EVERARDO "EVER" VILLARREAL
Board Member

ELLIE TORRES
Board Member

August 16, 2023

The Honorable Pablo "Paul" Villarreal
Hidalgo County Tax Assessor and Collector
County Administration Building
2804 S. U. S. Hwy 281
Edinburg, Texas 78539

Dear Mr. Villarreal,

As per your request, please be advised that I have projected the Hidalgo County Drainage District No. 1 fund balances on December 31, 2023, in the following funds below:

<u>Fund Name</u>	<u>Est. Fund Balance @ December 31, 2023</u>
General Fund (110) Maintenance and Operation	\$ 19,189,809
Debt Service (143) Unlimited Tax Improvement Bonds 2013	\$ 1,343,834
Debt Service (144) Unlimited Tax Refunding Bonds 2014	\$ 213,481
Debt Service (146) Unlimited Tax Refunding Bonds 2016	\$ 1,029,606
Debt Service (149) Unlimited Tax Improvement Bonds 2019	\$ 861,867
Debt Service (150) Unlimited Tax Improvement Bonds, Taxable 2021 FIF	\$ 5,199
Debt Service (151) Unlimited Tax Improvement Bonds 2021	\$ 59,265
Debt Service (152) Unlimited Taxable Imp Bonds 2021A	\$ 378,515

For the 2024 Budget, no Debt Service fund balance will be used to reduce current debt. Debt requirements for the district's 2024 budget are \$ 36,959,991 and are broken down by Principal and Interest and Agent fees in the following order:

	<u>Principal</u>	<u>Interest</u>	<u>Agent Fees</u>	<u>Total</u>
(143) Unlimt Tax Improv Bds 2013	\$ 4,020,000	\$ 1,422,150	\$ 500	\$ 5,442,650
(144) Unlimt Tax Refund Bds 2014	\$ 1,815,000	\$ 293,362	\$ 500	\$ 2,108,862
(146) Unlimt Tax Refund Bds 2016	\$ 4,085,000	\$ 1,163,250	\$ 500	\$ 5,248,750
(149) Unlimt Tax Improv Bds 2019	\$ 3,305,000	\$ 2,882,000	\$ 500	\$ 6,187,500
(150) Unlimt Taxable Imp Bds 2021	\$ 763,000	\$ -	\$ 500	\$ 763,500
(151) Unlimt Tax Imp Bds 2021	\$ 730,000	\$ 1,053,850	\$ 500	\$ 1,784,350
(152) Unlimt Taxable Imp Bds 2021A	\$ 11,070,000	\$ 540,886	\$ 500	\$ 11,611,386
(153) Unlimt Tax Improv Bds 2023	\$ 1,175,000	\$ 2,637,493	\$ 500	\$ 3,812,993

If I can be of further assistance, please do not hesitate to call me at (956) 292-7080 Ext 5803.

Respectfully submitted,



Lora Briones
Chief Financial Officer

Cc: Mr. Raul E. Sesin, P.E. CFM, General Manager, Hidalgo County Drainage District No.1

2023 Governing Body Summary #1A*

Benchmark 2023 Tax Rates

Hidalgo County Drainage District #1

Date: 08/16/2023 11:22 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.1048	\$56,788,825	
One Percent \$100 Tax Increase***	\$0.1058	\$57,330,703	\$541,878
One Cent per \$100 Tax Increase***	\$0.114800	\$62,207,606	\$5,418,781
De Minimis Rate	\$0.1133	\$61,394,789	\$4,605,964
VAR NOT adjusted for Unused Increment Rate	\$0.1139	\$61,719,916	\$4,931,091
VAR adjusted for Unused Increment Rate	\$0.1139	\$61,719,916	\$4,931,091
Last Year's Tax Rate	\$0.1179	\$63,887,428	\$7,098,603
Proposed Tax Rate	\$0.0000	\$0	\$-56,788,825

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

Hidalgo County Drainage District No. 1, Texas

Appendix

Additional Funding Sources:

- 1** Texas Water Development Board's \$9,801,800 Grant from the Flood Infrastructure Fund 2020 Phase I Flood Control Project, will be available to HCDD1 once 2021 TWDB Taxable Bond Series is expended.
- 2** Texas Commission on Environmental Quality's reimburseable Restore Act grant of \$7,000,000 for Raymondville Drain Clean-Up continues into 2024.