

HIDALGO COUNTY DRAINAGE DISTRICT NO.1

2024 BUDGET PROCESS

SEPTEMBER 19, 2023



Raul E. Segin, PE, CFM

District General Manager, Floodplain Administrator

902 N. Doolittle Road Edinburg, Texas 78542



HIDALGO COUNTY DRAINAGE DISTRICT NO. 1

2024 PROPOSED BUDGET

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HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
ESTIMATED FUND BALANCE @12/31/2023

Fund Balance @ 12/31/2022		\$ 24,437,427
Reserve for Raymondville Drain	(1,162,504)	
Assigned FB - Advance to F124 Region 15 Grant	(200,000)	
Assigned FB - Advance to F123 Restore Grant	(100,000)	
Assigned FB - HC Urban GLO 2015	(436,475)	
Assigned FB - HC Urban GLO 2016	(455,813)	
Assigned FB - Restore Grant	(988,703)	
Reserve for Pre-pays	(1,000)	
Unassigned F/B		21,092,932
Less Budgeted Fund Balance (Budgeted Expenditures Exceed Revenues See Page 2)		(3,669,079)
Unreserved Unassigned Fund Balance for 2023		\$ 17,423,853
Unexpended Appropriations from 2023		1,760,178
Projected Unassigned F/B Dec. 31, 2023 for Hidalgo County's General Fund		\$ 19,184,031

For comparison 2023 Adopted Budget for General Fund (M&O)
(24,840,325.00)

Purpose	Amount	Budget Amendment	Board Approval Date
2022 Purchase Order Carryovers Admin	\$ (2,059,771)	JE-0141	8/22/2023
2022 Purchase Order Carryovers M&O	(109,309)	JE-0143	8/22/2023
New M&O Training Facility	(1,500,000)	JE-0142	8/22/2023
	\$ (3,669,079)		

	Recap
Amendments for P.O. Carryovers	\$ (2,169,080)
New M&O Training Facility	(1,500,000)
	\$ (3,669,079)

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
2023 BASE BUDGET
GENERAL FUND
AS OF AUGUST 31, 2023

PROJECTED REVENUES FOR 2024:	\$ 26,945,837
2023 ADOPTED BUDGET:	(24,840,325)
BUDGET INCREASES:	
Health Insurance (30% increase)	(564,365)
Retirement - TCDRS (rate at 14.29)	(134,731)
Longevity	(8,000)
Cola/Classification/ Compensation Plan	(908,945)
Admin, Software, Cloud storage, Rewiring of lines, legal,	(77,000)
Hidalgo County Collection Fees for taxes	(20,000)
Hidalgo County Appraisal Fees	(40,341)
Maintenance & Operations (Insurance , Equipment & Equipment Repair)	(352,131)
PROJECTED BUDGET NEED FOR 2024:	(26,945,837)
PROJECTED SURPLUS/(SHORTFALL):	(0)

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
GENERAL FUND
REVENUES, EXPENDITURES, & FUND BALANCE
BUDGETED VS ACTUAL
FIVE YEAR HISTORY

Year	Original Estimated Revenues	Adjusted Budget	Estimated Revenues	Actual Revenues	Variance
2019	18,761,304	976,905	19,738,209	20,516,273	778,064
2020	19,978,837	-	19,978,837	19,973,080	(5,757)
2021	21,894,589	-	21,894,589	23,014,062	1,119,473
2022	23,277,750		23,277,750	25,288,843	2,011,093
2023	24,840,325		24,840,325	To be determined at end of year	

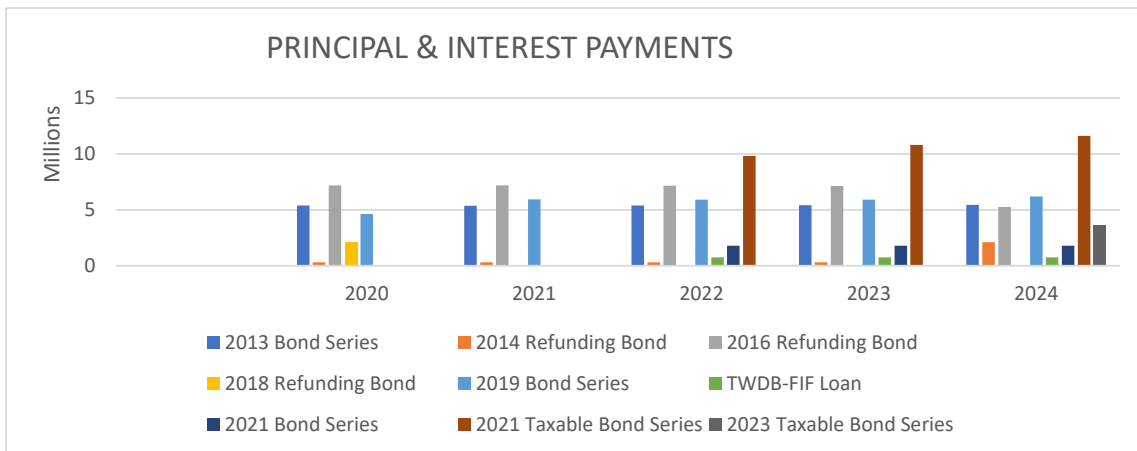
Year	Original Estimated Expenditures	Adjusted Budget	Estimated Expenditures	Actual Expenditures	Variance
2019	18,761,302	2,487,823	21,249,125	21,035,164	213,961
2020	21,649,573	6,529,150	28,178,723	21,995,713	6,183,010
2021	22,837,277	3,706,549	26,543,826	22,190,298	4,353,528
2022	23,277,750	2,295,553	25,573,303	20,596,571	4,976,732
2023	24,840,325	3,669,080	28,509,405	To be determined at end of year	

Year	Estimated Fund Balance	Actual Fund Balance	Variance
2019	17,271,356	20,910,699	3,639,343
2020	17,396,595	18,921,171	1,524,576
2021	16,661,529	19,744,935	3,083,406
2022	19,426,724	24,437,427	5,010,703
2023	19,189,809	To be determined at end of year	

HIDALGO COUNTY DRAINAGE DISTRICT NO. 1
PRINCIPAL & INTEREST PAYMENTS
FIVE YEAR HISTORY

Debt Tax Rates	2020	2021	2022	2023	2024
	0.0527	0.0481	0.0736	0.0679	0.0679

Fund Name	2020	2021	2022	2023	2024
143 2013 Bond Series	5,381,400	5,373,650	5,403,150	5,422,650	5,442,150
144 2014 Refunding Bond	297,363	297,363	297,363	297,363	2,112,363
146 2016 Refunding Bond	7,192,100	7,196,250	7,165,500	7,148,250	5,248,250
148 2018 Refunding Bond	2,141,396	-	-	-	-
149 2019 Bond Series	4,647,988	5,928,050	5,921,000	5,913,600	6,187,000
150 TWDB-FIF Loan	-	-	763,000	763,000	763,000
151 2021 Bond Series	-	-	1,788,795	1,788,850	1,783,850
152 2021 Taxable Bond Series	-	-	9,819,332	10,821,285	11,610,885
173 2023 Taxable Bond Series	-	-	-	-	3,602,533
Total	19,660,248	18,795,313	31,158,140	32,154,998	36,750,031



Proposed Debt Service Rate will remain the same as last year @.0679

Maintenance & Operation Rate dropped to .0460.